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C O N F I D E N T I A L SECTION 01 OF 02 LONDON 000177

NOFORN SIPDIS

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TAGS: [ECON](#) [ETTC](#) [IR](#) [UK](#)

SUBJECT: UK SUPPORTS CUTTING IRAN OFF FROM CORRESPONDENT BANKING

Classified By: ECON COUNSELOR KATHLEEN DOHERTY FOR REASONS 1.4 B&D

- 1.(C/NF) Summary: Andrew Cummings, a UK Cabinet Office official (NSC director equivalent) with responsibility for Britain's Iran policy told us
- 2.(C/NF) Iran is one of the top three issues on the Prime Minister's agenda, Cummings told us. PM Brown has requested a "robust" menu of UN, EU
- 3.(C/NF) There are six key target areas on the UK list: financial, energy, trade, transportation, the nuclear program, and diplomatic/travel me
- 4.(C/NF) Cummings further explained the UK would support a ban on doing business with all Iranian banks, but would not prohibit its financial s
- 5.(C/NF) A broad energy sanction would also be difficult for the UK to adopt, and its implementation would be tough to implement short of a ful
- 6.(C/NF) The Iranian Revolutionary Guard Corps is a fertile ground for additional sanctions, HMG believes. The U.S. and UK need to be more crea
- 7.(C/NF) The British government is eager to learn U.S. thinking for a sanctions timetable; officials have heard both late February and late Mar